

How do the FATF Standards respond to the growing threat of fraud?

Fraud accounts for illicit financial flows of an estimated **\$1.03 trillion** annually.



Almost half of the world is subject to a fraud attempt at least once a week, but only **4%** of scam victims worldwide are able to recover their losses.¹

In the latest round of mutual evaluations fraud was identified by **90%** of countries as a major or high-risk predicate offence.

FATF Toolkit to detect, prevent and disrupt fraud



Risk-Based Approach & National Risk Assessment Toolkit

Helps countries identify and prioritise fraud risks, including cyber- and cross-border threats

International Cooperation

Using information sharing, joint investigations and legal assistance to combat cross-border fraud

Public-Private Partnerships

Enable greater information sharing and harness new technology to disrupt fraud collaboratively

Virtual Assets

Bringing them into regulated space helps prevent fraud and following the trail when misused

Transparency

Payment transparency measures and beneficial ownership information help identify who holds assets and who sends and receives funds

The **40 FATF Recommendations** give countries the tools to fight fraud and ensure a coordinated global response

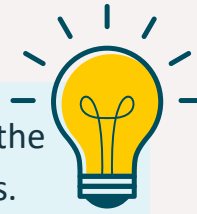


Asset Recovery Mechanisms

Early suspension of transactions stops fraud and recovering funds disincentivise criminals.

¹ [Global State of Scams Report, Global Anti-Scam Alliance \(2024\)](#)

We ensure countries are effectively implementing the toolkit through our peer review mutual evaluations.



We use insights from assessments to help the FATF Global Network of 200+ jurisdictions stay ahead of the curve of evolving threats.

The FATF Global Network brings together governments, law enforcement and other operational experts, the private sector and civil society. **Collaboration is crucial to closing the net on fraud.**

EMPOWER

Empower consumers to avoid fraud through awareness, building trust in the financial systems



PREVENT

Measures that keep fraudsters out of financial systems and secure your money



DETECT

Use data and advanced analytics for early detection and disruption of fraud



ACT QUICKLY

Facilitate rapid information sharing between public and private sectors, and freezing fraud-related payments



STOP

Strengthen mechanisms for recovering proceeds of fraud to give victims their money back

